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High Tech Rochester's NYSERDA Entrepreneurs-In-Residence Program is a finalist for national honors and recognition

The New York State Energy Research and Development Authority (NYSERDA)'s Entrepreneurs-In-Residence program, a statewide program managed by High Tech Rochester, is one of two finalists for the *Incubator Innovation Award*, a prestigious award presented by the National Business Incubation Association.

The HTR/NYSERDA EIR program was chosen from a total of 12 applications received from the United States, Spain, Taiwan and Australia. The finalists were announced by NBIA on February 27, 2013.

Winners of the 2013 NBIA Incubation Awards will be announced during the awards luncheon on Tuesday, April 9, at NBIA's 27th International Conference on Business Incubation, to be held in Boston.

Each year, the NBIA Incubation Awards honor the business incubators, client companies and graduates that exemplify the best in the industry. [Click here](#) to see who was nominated for 2013.

About The HTR/NYSERDA EIR Program

HTR manages and coordinates the statewide effort to place highly experienced and accomplished business executives – known as entrepreneurs-in-residence – with new and emerging energy-related companies, helping these new companies gain viability, grow their businesses, and create revenue.

To date, more than 60 client energy companies throughout New York State have received or are currently receiving EIR assistance. There is no charge to the client company for this service. EIRs are paid via the NYSERDA grant.

As reported to NYSERDA, over the past two years, New York energy companies participating in the program created \$16.5 million in economic impact (exclusive of NYSERDA grant funds) - a 30:1 return on investment for this rate payer-supported program.

Managed by HTR's Venture Development Manager Doreen Kula, HTR recruits and screens EIRs, identifies potential client companies and matches them with an appropriate EIR, and manages the engagement.

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About NBIA

With headquarters in Athens, Ohio, the National Business Incubation Association is the world's leading organization advancing business incubation and entrepreneurship. Each year, it provides thousands of professionals with information, education, advocacy and networking resources to bring excellence to the process of assisting early-stage companies. An elected, voting board of directors representing the world's leading incubators governs the association.

NBIA serves more than 1,900 members in over 60 nations.

NBIA estimates that in 2011 alone, North American incubators assisted about 49,000 start-up companies that provided full-time employment for nearly 200,000 workers and generated annual revenue of almost \$15 billion. Approximately 7,000 business incubators operate worldwide.

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